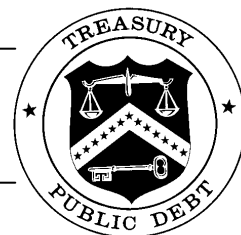


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 30, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: July 03, 2003  
Maturity Date: October 02, 2003  
CUSIP Number: 912795NQ0

High Rate: 0.885% Investment Rate 1/: 0.903% Price: 99.776

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.67%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,308,506	\$ 15,460,914
Noncompetitive	1,389,108	1,389,108
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	32,847,614	17,000,022 2/
Federal Reserve	5,313,764	5,313,764
TOTAL	\$ 38,161,378	\$ 22,313,786

Median rate 0.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,847,614 / 17,000,022 = 1.93

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,073,005,000

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